



**KENTUCKY STATE  
UNIVERSITY  
REVISED BUDGET  
FY2024**



**KENTUCKY STATE  
UNIVERSITY**

**Kentucky State University  
Summary of E & G Revenue and Expenditures  
2023-2024 Revised Budget**

	<b>FY 2024 Adopted Budget</b>	<b>FY 2024 Revised Budget</b>	<b>FY 2024 Through Aug 31 2023</b>	<b>FY 2024 Percent of Budget</b>
Tuition and Fees	14,533,048	14,278,694	8,715,428	61%
Student Uncollected Amounts				
Non-Mandatory Fees	312,500	270,000	30,305	11%
Student Debt Relief - HEERF	1,846,045	-	-	
Institutional Aid (Scholarships)	(2,000,000)	(2,000,000)	(99,164)	5%
Indirect Cost Reimbursement	170,822	170,800	92,540	54%
Other Sources	914,471	200,000	107,501	54%
State Appropriations Operating	18,938,900	18,738,900	5,461,630	29%
State Appropriations - Debt Service	870,000	870,000	870,000	100%
<b>Total E&amp;G Revenue</b>	<b>35,585,786</b>	<b>32,528,394</b>	<b>15,178,240</b>	<b>47%</b>
Personnel Services	21,260,172	21,747,500	3,208,209	15%
Vacancy Credit		(1,500,000)		
Operating Expenditures	1,019,875	750,000	7,684	1%
Travel Expenses	733,335	600,000	2,521	0%
Services and Contracts	6,602,224	6,600,000	1,546,900	23%
Maintenance	4,297,976	1,100,000	281,715	26%
Equipment	503,252	400,000	39,324	10%
Other Expenses	3,207,652	1,500,000	68,634	5%
Debt Service	870,000	870,000	870,000	100%
West Louisville - Moved to Grant	200,000	-		
<b>Total E&amp;G Expenses</b>	<b>38,694,486</b>	<b>32,067,500</b>	<b>6,024,987</b>	<b>19%</b>
Contingency	-	460,894		
Surplus/(Deficit)	(3,108,700)	(0)		



**Kentucky State University**  
**Summary of Auxiliary Revenue and Expenditures**  
**2023-2024 Revised Budget**

	FY 2024 Adopted Budget	FY 2024 Revised Budget	FY 2024 Through Sep 12 2023	FY 2024 Percent of Budget
Housing		5,589,700	3,427,483	61%
Dining		3,055,300	1,779,458	58%
Bookstore		1,427,600	826,144	58%
Other Sources		100,000	7,811	8%
Scholarships			(126,720)	
<b>Total Auxiliary Revenue</b>	<b>9,033,100</b>	<b>10,172,600</b>	<b>5,914,176</b>	<b>58%</b>
Personnel Services		680,450	19,446	3%
Services and Contracts		6,598,975	161,129	2%
Building Reserve		1,500,000	-	
Equipment Reserve		100,000	-	
<b>Total Auxiliary Expenses</b>	<b>5,924,402</b>	<b>8,779,425</b>	<b>180,575</b>	<b>2%</b>
Surplus/(Deficit)	3,108,698	1,393,175		

**Asset Preservation<sup>1</sup>**

Balance Carry Forward	\$ 1,963,674
Asset Preservation Fees Collected	\$ 375,000
<b>Total Asset Preservation Revenue</b>	<b><u>\$ 2,338,674</u></b>

*Restricted Funds<sup>1</sup>*