

KENTUCKY STATE UNIVERSITY
 FY 2018-19 and FY 2019-20 PROPOSED FINANCIAL PLAN

| | FY 2017-18 Approved Budget | FY 2018-19 Proposed Budget | FY 2019-20 Proposed Budget |
|-------------------------------|----------------------------------|----------------------------------|----------------------------------|
| State Appropriation | 26,729,600 | 25,459,000 | 25,259,100 |
| Tuition and Mandatory Fees | 15,887,500 | 15,960,000 | 18,030,000 |
| Non-mandatory (Optional) Fees | 430,600 | 430,000 | 500,000 |
| Employee Parking | 33,400 | 35,000 | 35,000 |
| Interest Income | 100,000 | 100,000 | 100,000 |
| Indirect Cost Recovery | 500,000 | 500,000 | 500,000 |
| Fund Balance | - | - | - |
| Auxiliary Enterprises | 3,734,500 | 4,500,000 | 5,000,000 |
| TOTAL REVENUE | 47,415,600 | 46,984,000 | 49,424,100 |

EXPENDITURES

PRESIDENTIAL AREA

| | | | |
|--------------------|-----------|-----------|-----------|
| Personnel | 1,135,200 | 950,200 | 950,200 |
| Fringe Benefits | 442,800 | 370,600 | 370,600 |
| Operating Expenses | 475,360 | 537,400 | 537,400 |
| | 2,053,360 | 1,858,200 | 1,858,200 |

ATHLETICS

| | | | |
|--------------------|-----------|-----------|-----------|
| Personnel | 922,500 | 772,100 | 772,100 |
| Fringe Benefits | 348,731 | 291,900 | 291,900 |
| Operating Expenses | 593,500 | 577,500 | 577,500 |
| | 1,864,731 | 1,641,500 | 1,641,500 |

ACADEMIC AFFAIRS

| | | | |
|--------------------|------------|------------|------------|
| Personnel | 8,465,928 | 7,442,900 | 7,442,900 |
| Fringe Benefits | 3,247,538 | 2,902,500 | 2,992,500 |
| Operating Expenses | 646,800 | 1,156,800 | 1,156,800 |
| | 12,360,266 | 11,502,200 | 11,592,200 |

LAND GRANT

| | | | |
|--|-----------|-----------|-----------|
| | 6,671,200 | 6,651,400 | 6,584,900 |
|--|-----------|-----------|-----------|

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| | FY 2017-18 Approved Budget | FY 2018-19 Proposed Budget | FY 2019-20 Proposed Budget |
|-----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| STUDENT ENGAGEMENT | | | |
| Personnel | 2,319,289 | 1,743,400 | 1,743,400 |
| Fringe Benefits | 804,838 | 692,500 | 955,600 |
| Operating Expenses | 5,124,600 | 4,799,300 | 5,399,300 |
| | <u>8,248,727</u> | <u>7,235,200</u> | <u>8,098,300</u> |
| UNIVERSITY POLICE | | | |
| Personnel | 594,250 | 497,500 | 497,500 |
| Fringe Benefits | 171,923 | 143,600 | 200,000 |
| Operating Expenses | 110,000 | 92,100 | 92,100 |
| | <u>876,173</u> | <u>733,200</u> | <u>789,600</u> |
| FINANCE AND ADMINISTRATION | | | |
| Personnel | 1,551,300 | 1,298,400 | 1,298,400 |
| Fringe Benefits | 417,081 | 349,100 | 481,700 |
| Operating Expenses | 1,638,259 | 1,836,000 | 1,836,000 |
| | <u>3,606,640</u> | <u>3,483,500</u> | <u>3,616,100</u> |
| INSTITUTIONAL ADVANCEMENT | | | |
| Personnel | 760,976 | 213,400 | 213,400 |
| Fringe Benefits | 297,851 | 74,700 | 103,000 |
| Operating Expenses | 131,000 | 52,800 | 52,800 |
| | <u>1,189,827</u> | <u>340,900</u> | <u>369,200</u> |
| BRAND IDENTITY | | | |
| Personnel | - | 395,400 | 395,400 |
| Fringe Benefits | - | 134,400 | 185,500 |
| Operating Expenses | - | 210,300 | 210,300 |
| | <u>-</u> | <u>740,100</u> | <u>791,200</u> |
| INFORMATION TECHNOLOGY | | | |
| Personnel | 665,973 | 557,400 | 557,400 |
| Fringe Benefits | 260,662 | 218,200 | 301,100 |
| Operating Expenses | 500,400 | 820,800 | 820,800 |
| | <u>1,427,035</u> | <u>1,596,400</u> | <u>1,679,300</u> |

| | FY 2017-18 Approved Budget | FY 2018-19 Proposed Budget | FY 2019-20 Proposed Budget |
|---------------------------|----------------------------------|----------------------------------|----------------------------------|
| FACILITIES | | | |
| Personnel | 1,361,542 | 1,139,600 | 1,139,600 |
| Fringe Benefits | 532,899 | 446,000 | 615,500 |
| Operating Expenses | 3,121,000 | 3,578,500 | 3,700,200 |
| | <u>5,015,441</u> | <u>5,164,100</u> | <u>5,455,300</u> |
| AUXILIARIES | | | |
| Personnel | 70,000 | 100,000 | 125,000 |
| Fringe Benefits | 35,000 | 50,000 | 69,000 |
| Operating Expenses | 3,674,500 | 4,350,000 | 4,806,000 |
| | <u>3,779,500</u> | <u>4,500,000</u> | <u>5,000,000</u> |
| UNIVERSITY GENERAL | | | |
| Personnel | 90,600 | 76,100 | 76,100 |
| Fringe Benefits | 34,400 | 28,800 | 39,800 |
| Operating Expenses | 197,700 | 182,400 | 182,400 |
| | <u>322,700</u> | <u>287,300</u> | <u>298,300</u> |
| \$1,886 Initiative | | 900,000 | - |
| Performance Salary Pool | | - | 1,300,000 |
| Contingency | - | 350,000 | 350,000 |
| TOTAL EXPENDITURES | <u>47,415,600</u> | <u>46,984,000</u> | <u>49,424,100</u> |

KENTUCKY STATE UNIVERSITY BUDGET RESOLUTION

BE IT RESOLVED, that upon due consideration and upon recommendation of the Kentucky State University President, the following operating budget authorizations totaling \$46,984,000 are approved for the fiscal year beginning July 1, 2018, and ending June 30, 2019, and totaling \$49,424,100 are approved for the fiscal year beginning July 1, 2019, and ending June 30, 2020.

In the event revenues estimated should not be realized, the President shall take appropriate action to reduce budget authorizations to amounts sufficient to ensure that expenditures do not exceed available revenues. The President shall report to the Board of Regents in advance any major deviations from the approved operating budget.

In the event actual annual revenues exceed estimated revenues, the President may authorize an increase in the unrestricted current funds expenditure budget up to 5.0 percent of the Board's authorized expenditure level. Increases greater than 5.0 percent of the authorized expenditure budget must have prior approval of the Board.

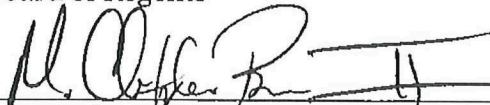
The Kentucky State University Quarterly Financial Report shall contain sections that reflect the July 1 opening budget, amendments to the opening budget, and expenditures to date. This report shall provide the necessary detail for amending the budget as permitted by this resolution.

Equipment and capital construction projects with scopes greater than the thresholds contained in KRS Chapter 45 shall be approved by the Board of Regents, the Council on Postsecondary Education, as required by the relevant statutes. All units and individuals within Kentucky State University incurring financial obligations of university funds resulting from this authorization shall observe and adhere to applicable laws, regulations, and policies of the Commonwealth of Kentucky and the Kentucky State University Board of Regents, which govern the expenditure and disbursement of funds. Heads of various budget units shall not authorize nor incur financial obligation in excess of the budget authorization for that budgetary unit.

This budget and its provisions will be effective July 1, 2018, through June 30, 2020. ADOPTED, this 6th day of June 2018.



Dr. Elaine Farris, Chair
Kentucky State University
Board of Regents



Dr. M. Christopher Brown II, Board Secretary
Kentucky State University
Board of Regents