

**KENTUCKY STATE UNIVERSITY
FY 2015-16 PROPOSED FINANCIAL PLAN**

REVENUE	FY 2014-15 Approved Budget	FY 2015-16 Approved Budget
State Appropriation	23,429,600	23,429,600
Tuition and Mandatory Fees	20,205,500	16,509,300
Other Sources	2,182,000	-
Non-mandatory (Optional) Fees	-	843,100
Employee Parking	-	37,100
Interest Income	-	110,300
Indirect Cost Recovery	-	395,300
Fund Balance	1,500,000	0
Total University Revenue	47,317,100	41,324,700
 Auxillary Enterprises	 6,187,500	 4,543,100
 TOTAL REVENUE	 53,504,600	 45,867,800
 EXPENDITURES		
ACADEMIC AFFAIRS		
Personnel	10,475,600	9,626,700
Fringe Benefits	3,634,600	3,628,300
Operating Expenses	1,401,800	709,400
LAND GRANT	3,371,200	3,371,200
STUDENT AFFAIRS		
Personnel	2,591,800	1,220,300
Fringe Benefits	899,100	459,900
Operating Expenses	962,900	296,600
EXTERNAL RELATIONS AND DEVELOPMENT		
Personnel	1,747,000	463,900
Fringe Benefits	606,300	174,800
Operating Expenses	4,118,000	214,200
FACILITIES		
Personnel	-	1,670,000
Fringe Benefits	-	629,400
Operating Expenses	-	3,266,100
BUSINESS AFFAIRS (FINANCE)		
Personnel	1,713,700	1,411,100
Fringe Benefits	595,400	531,800
Operating Expenses	914,600	49,900
UNIVERSITY -- CONTINGENCY	750,000	0

	<u>FY 2014-15 Approved Budget</u>	<u>FY 2015-16 Approved Budget</u>
PRESIDENT'S AREA		
Personnel	2,179,800	919,100
Fringe Benefits	736,600	346,400
Operating Expenses	2,985,100	211,600
ATHLETICS		
Personnel	-	689,400
Fringe Benefits	-	259,800
Operating Expenses	-	391,600
INFORMATION TECHNOLOGY		
Personnel	-	740,300
Fringe Benefits	-	279,000
Operating Expenses	-	7,400
UNIVERSITY POLICE		
Personnel	-	652,300
Fringe Benefits	-	245,900
Operating Expenses	-	93,700
UNIVERSITY GENERAL		
Operating Expenses	-	5,672,200
SCHOLARSHIPS	4,792,100	4,312,900
AUXILLARY ENTERPRISES	6,187,500	2,192,600
ADDITIONAL EXPENSES		
KTRS and KERS		
Increases	620,200	0
Health Insurance Increases	76,700	0
Retirement Sick Leave	250,000	0
Compensation Study Expense	50,000	0
Faculty Promotions	79,300	0
Essential Positions	541,000	0
Accreditation Cost	40,000	40,000
Utilities Increases	55,000	0
Bad Debt Expense	800,000	1,000,000
Lab Fee Expenses	107,500	0
Homecoming Expenses	90,000	90,000
Indirect Cost Allocations	131,700	0
Subtotal Additional Expenses	<u>2,841,400</u>	<u>1,130,000</u>
TOTAL EXPENDITURES	<u><u>53,504,500</u></u>	<u><u>45,867,800</u></u>