

KENTUCKY STATE UNIVERSITY
FY 2014-15 PROPOSED FINANCIAL PLAN

	<u>FY 2013-14</u> <u>Approved Budget</u>	<u>FY 2014-15</u> <u>Approved Budget</u>
UNRESTRICTED		
State Appropriations :		
Base Funds - General	\$19,896,100	\$19,788,300
Land Grant Match	\$3,371,200	\$3,371,200
State Appropriations Subtotal	\$23,267,300	\$23,159,500
DESIGNATED		
State Appropriations :		
CPE Trust Funds	\$57,300	\$57,300
MLK Scholarship	\$8,500	\$8,500
Regional Stewardship - Grant	\$87,300	\$87,300
Regional Stewardship	\$117,000	\$117,000
Total Designated Revenue	\$270,100	\$270,100
Total Appropriation	\$23,537,400	\$23,429,600
Tuition & Mandatory Fees Fall, Spring & Summer	\$21,650,000	\$20,205,500
Student Tuition & Fees	\$21,650,000	\$20,205,500
OTHER REVENUE		
Other Sources	\$2,400,200	\$2,182,000
Fund Balance	\$0	\$1,500,000
Other Revenue	\$2,400,200	\$3,682,000
Total University Revenue	\$47,587,700	\$47,317,100
AUXILIARY ENTERPRISES	\$6,409,900	\$6,187,500
TOTAL REVENUE	\$53,997,500	\$53,504,600
EXPENDITURES :		
ACADEMIC AFFAIRS		
Personnel	\$11,268,800	\$10,475,600
Fringe Benefits	\$3,904,700	\$3,634,600
Operating Expenses	\$1,645,800	\$1,401,800
LAND GRANT	\$3,371,200	\$3,371,200
STUDENT AFFAIRS		
Personnel	\$3,164,700	\$2,591,800
Fringe Benefits	\$1,090,200	\$899,100
Operating Expenses	\$1,123,200	\$962,900
EXTERNAL RELATIONS & DEVELOPMENT		
Personnel	\$2,555,400	\$1,747,000
Fringe Benefits	\$884,600	\$606,300
Operating Expenses	\$6,645,100	\$4,118,000
BUSINESS AFFAIRS		
Personnel	\$1,947,800	\$1,713,700

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Fringe Benefits	\$673,000	\$595,400
Operating Expenses	\$1,077,000	\$914,600
UNIVERSITY - Contingency	\$500,000	\$750,000
PRESIDENT'S OFFICE		
Personnel	\$1,411,700	\$2,179,800
Fringe Benefits	\$488,400	\$736,600
Operating Expenses	\$1,581,900	\$2,985,100
SCHOLARSHIPS	\$4,792,100	\$4,792,100
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	\$48,125,700	\$44,475,800
AUXILIARY ENTERPRISES	\$6,409,900	\$6,187,500
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	\$54,535,500	\$50,663,300
ADDITIONAL EXPENSES		
KTRS AND KERS INCREASES		\$620,200
HEALTH INSURANCE INCREASES		\$76,700
RETIREMENT SICK LEAVE		\$250,000
COMPENSATION STUDY EXPENSE		\$50,000
FACULTY PROMOTIONS		\$79,300
ESSENTIAL POSITIONS		\$541,000
ACCREDITATION COST		\$40,000
UTILITIES INCREASES		\$55,000
BAD DEBT EXPENSE		\$800,000
LAB FEE EXPENSES		\$107,500
HOMECOMING EXPENSES		\$90,000
INDIRECT COST ALLOCATIONS (70%)(Net)		\$131,700
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		\$2,841,300
TOTAL UNIVERSITY EXPENDITURES	<hr/> <hr/>	<hr/> <hr/>
	\$54,535,500	\$53,504,600
SURPLUS / (DEFICIT)	<hr/> <hr/>	<hr/> <hr/>
	-\$538,000	\$0